

EDISON PRICE LIGHTING INC.-Revised budget 06/12/2020	Cash Flow				
20-22614					
Week or Period Ending	6/12/2020	6/19/2020	6/26/2020	7/3/2020	7/10/2020
Income/cash on hand					
Cash on Hand bank accounts	\$ 356,409.00				
Receipts-Expected 37 days after shipping	\$ -				
Collections on Receivables		\$ -	\$ 35,000.00	\$ 5,000.00	\$ 5,000.00
Total Cash Available	\$ 356,409.00	\$ 323,992.62	\$ 308,820.14	\$ 258,183.66	\$ 202,547.18
Expenses					
Component Costs for new manufacturing*		\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Shipping-Ave. 3% of receipts-COD	\$ 3,000.00	\$ 4,500.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Insurance-liability					
Wages-hourly or per diem as needed	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11
Wages when factory reopens		\$ 5,766.00	\$ 5,766.00	\$ 5,766.00	\$ 5,766.00
New Bookkeeper	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Employer portion of Taxes	\$ 731.27	\$ 1,172.37	\$ 1,172.37	\$ 1,172.37	\$ 1,172.37
Commissions on sales-10%					\$ 10,000.00
Utilities, Phone and Internet	\$ 4,451.00				\$ 7,451.00
US Trustee Quarterly Fees-est-\$150,000-\$224,999				\$1,625	
Administrative	\$ 5,175.00	\$ 10,175.00	\$ 5,175.00	\$ 5,175.00	\$ 5,175.00
Miscellaneous-Cleaning, maintenance and office expenses	\$ 7,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Lease Costs Machinery				\$ 7,339.00	
Lease for Space					\$ 114,000.00
Citibank-Adequate Assurance					\$ 17,767.00
Total Expenses	\$ 32,416.38	\$ 50,172.48	\$ 46,672.48	\$ 55,636.48	\$ 178,123.48
Net Cash Flow	\$ (32,416.38)	\$ (50,172.48)	\$ (11,672.48)	\$ (50,636.48)	\$ (173,123.48)
* New Component Costs will be tied to specific contracts and are averaged here. All other components will come out of existing inventory.					
The Debtor has a backlog of orders of approximately \$4 million					
Wages-Executives/Sales					
Joel Siegel, EVP-10 hours a week	\$ 1,605.21	\$ 1,605.21	\$ 1,605.21	\$ 1,605.21	\$ 1,605.21
Michael Gatto, Technical Sales	\$ 1,289.00	\$ 1,289.00	\$ 1,289.00	\$ 1,289.00	\$ 1,289.00
Linda Leconte, Technical Sales	\$ 824.00	\$ 824.00	\$ 824.00	\$ 824.00	\$ 824.00
Adnan Khan, network and website maintenance	\$ 919.40	\$ 919.40	\$ 919.40	\$ 919.40	\$ 919.40
Rick Shaver, lighting design advice to customers	\$ 1,344.50	\$ 1,344.50	\$ 1,344.50	\$ 1,344.50	\$ 1,344.50
Verna Grant-payroll clerk	\$ 212.00	\$ 212.00	\$ 212.00	\$ 212.00	\$ 212.00
George Gloss, Manager	\$ 3,365.00	\$ 3,365.00	\$ 3,365.00	\$ 3,365.00	\$ 3,365.00
total	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11	\$ 9,559.11
Wages Labor and shipping					
Bozena Kowalski, foreman		\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Laborers ave. \$16 per hour		\$ 3,840.00	\$ 3,840.00	\$ 3,840.00	\$ 3,840.00
Eugene Whitaker, Shipping & Rec.		\$ 926.00	\$ 926.00	\$ 926.00	\$ 926.00
total		\$ 5,766.00	\$ 5,766.00	\$ 5,766.00	\$ 5,766.00
Company portion of payroll taxes-7.65%	\$ 731.27	\$ 1,172.37	\$ 1,172.37	\$ 1,172.37	\$ 1,172.37
Lease payments-for machinery-Monthly					
CIT	\$ 804.00				
Key Equipment	\$ 1,389.00				
TMCC Leasing	\$ 600.00				
Sterling Leasing	\$ 1,568.00				
TIAA Leasing	\$ 2,978.00				
\$ 7,339.00					
Utilities-Monthly					
Wilger Testing Labs	\$ 990.00	\$ 990.00			
VOIP Telephone Charges; 8X8	\$ 1,494.00	\$ 1,494.00			
Verizon	\$ 467.00	\$ 467.00			
Internet	\$ 500.00	\$ 500.00			
Con Edison (increase when operating)	\$ 1,000.00	\$ 4,000.00			
\$ 4,451.00	\$ 7,451.00				
New Temp Bookkeeper	\$2,000				
Administrative Costs					
Financial Consultant-15 hours a week	\$ 5,175.00	\$ 5,175.00			
Business Broker-\$5,000 first month; \$2,500 thereafter	\$ 5,000.00	\$ 2,500.00			
total	\$ 10,175.00	\$ 7,675.00			
Legal-TBD					
Accounting-TBD					